

COUNTRY FACTS

EUROPEAN CHAMBER OF COMMERCE IN MYANMAR

Currency	Kyat (MMK) 1 € = 1543 MMK
GDP	USD 62.6 billion
Area	676.578 km ²
Capital City	Naypyidaw
Largest City	Yangon (Rangoon)
Official Language	Burmese
Population	53 Million
Size of workforce	31 Million
Population < 25 years	44%
Literacy Rate	93%
Government	Unitary presidential constitutional republic
Major Religion	Buddhism
Time Zone	CET + 5:30
Climate Wet season Dry season Average temp	Tropical May/June - October October - May 27°C

Sources (June 2017): World Bank, Asian Development Bank



eurocham-myanmar.org

Parkside One | 271-273 Bagayar Street
Sanchaung Township | Yangon | Myanmar
info@eurocham-myanmar.org
+95 9 45058 2335

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MYANMAR

Myanmar (former Burma) is a geographically and ethnically diverse country bordered by Bangladesh, India, China, Laos and Thailand. Its largest city Yangon (Rangoon), located in the south of the country, is Myanmar's economic and cultural hub.

Being one of the fastest growing economies in the world, Myanmar today finds itself in rapid transition that holds promising business opportunities in sectors such as agriculture, energy, garments, infrastructure, communications or banking and finance.



ECONOMY

Myanmar's exports are dominated by its garment industry, fisheries products and rice. In addition, the country is rich in natural resources. The manufacturing industry enjoys increasing flows of foreign direct investment and the construction sector is booming as the government encourages investments in infrastructure and property development, in particular in Yangon, Mandalay and Special Economic Zones.

Tourist arrivals have also risen since the initiation of the reform process, with numbers exceeding 4.6 million visitors in 2015. It is expected that reforms will lead to a further rise in investment as well as an improved business environment in the coming years.

GDP Growth	7.7% (2016 - 2017)	
GDP composition by sector	agriculture	26%
	industry	28%
	services	46%
Foreign Direct Investment	USD	6.6 bn (2016-17)
	USD	9.5 bn (2015-16)
FDI by Sector (top 4, 2012- 2015)	oil & gas	32%
	power	29%
	manufacturing	12%
	transport & communications	12%
Main exports	natural gas, wood products, beans and pulses, rice, clothing	
Main imports	vehicles, iron and steel, machinery, transport equipment	

Sources: World Bank, Asian Development Bank, DICA

EUROCHAM MYANMAR

The European Chamber of Commerce in Myanmar – EuroCham – serves as the voice of European business in Myanmar.

MISSION

- Advocate for member interests with organisations in Myanmar, the ASEAN region and the EU
- Provide a platform for EU businesses in Myanmar
- Promote the development of trade, commerce and investment between the EU and Myanmar
- Improve the conditions for doing business in Myanmar

SERVICES

- Support for market entry
- Information on market and legislation
- Organization of business delegations and B2B meetings
- Identification of business opportunities
- Organizational support for advocacy groups, events and meetings
- Business Center

Find out more on eurocham-myanmar.org